



10.4.2019

Oncology Venture A/S publishes supplement no. 1 to prospectus dated 5 April 2019 regarding rights issue

Oncology Venture A/S has today 10 April 2019 released the following supplement to the prospectus published 5 April 2019 for the issue of up to a maximum of 25,155,639 offer units, each consisting of one (1) share and one (1) warrant.

As the subscription period has not started yet, the rules regarding withdrawal of subscription acceptance pursuant to the Prospective Directive are not relevant in relation to this supplement.

The following changes have been made:

Reference to original prospectus dated 5 April 2019	Amendment
Page 2, line 16	<p>The following text is deleted:</p> <p><i>Formue Nord Markedsneutral A/S, Pinq Mango Capital Partners AB, Chellsons Limited, Dividend Sweden AB, City Capital Partners AB, Trention Aktiebolag, Mind Finance AB, Stifag AB, Sebastian Clausin, Andreas Johansson, JJV Invest AB, Elvil AB and Råsunda Invest AB (“Garantors”) have each made an advance undertaking to subscribe for, in aggregate, 18,125,000 Offer Units by (i) exercising the Subscription Rights allocated to them in the Offering, or (ii) by subscribing for those Offer Units that are (a) not subscribed for through the exercise of Subscription Rights or (b) otherwise subscribed for by shareholders and investors who, prior to the expiry of the Subscription Period, have submitted binding undertakings to the Company to subscribe for Offer Units at the Offer Price.</i></p> <p><i>Due to the binding advance undertakings described above, the Company will, subject to the fulfilment of the conditions attached to the advance undertakings and the completion</i></p>

	<p><i>of the Offering, receive total gross proceeds of SEK 72,500,000, equivalent to 72% of the Offering.</i></p> <p>And replaced by the following text: <i>Formue Nord Markedsneutral A/S, Ping Mango Capital Partners AB, Chellsons Limited, Dividend Sweden AB, City Capital Partners AB, Trention Aktiebolag, Mind Finance AB, Stifag AB, Sebastian Clausin, Andreas Johansson, JJV Invest AB, Elvil AB and Råsunda Invest AB (“Garantors”) have each made an advance undertaking to subscribe for, in aggregate, 20,000,000 Offer Units by (i) exercising the Subscription Rights allocated to them in the Offering, or (ii) by subscribing for those Offer Units that are (a) not subscribed for through the exercise of Subscription Rights or (b) otherwise subscribed for by shareholders and investors who, prior to the expiry of the Subscription Period, have submitted binding undertakings to the Company to subscribe for Offer Units at the Offer Price.</i></p> <p><i>Due to the binding advance undertakings described above, the Company will, subject to the fulfilment of the conditions attached to the advance undertakings and the completion of the Offering, receive total gross proceeds of SEK 80,000,000, equivalent to 79.5% of the Offering.</i></p>
<p>English summary, section E, E.1 regarding the total net proceeds and estimate of the total expenses of the issue/offer (Page 22, line 18)</p>	<p>The following text is deleted;</p> <p><i>The total expenses for the Company in connection with the Offering is expected to be approximately DKK 13,850,000 provided that the Offering is fully subscribed and all Investor Warrants are exercised.</i></p> <p>And replaced by the following text:</p> <p><i>The total expenses for the Company in connection with the Offering is expected to be approximately DKK 13,950,000 provided that the Offering is fully subscribed and all Investor Warrants are exercised.</i></p>

<p>Section 3.5.1. “Type and class of the securities offered” (Page 114, line 25)</p>	<p>The following text is deleted:</p> <p><i>Each Existing Shareholder will be allocated one (1) Subscription Right per Existing Share. Two (2) Subscription Rights will be required to subscribe for one Offer Unit consisting of one (1) New Share with one (1) attached Investor Warrant, consisting of one (1) warrant that can be exercised for SEK 7.5 to subscribe nominal DKK 0.05 Share in the exercise period 1 May 2020 – 31 May 2020. Further reference is made to section 3.5.4 concerning a description of the subscription right.</i></p> <p>And replaced by the following text:</p> <p><i>Each Existing Shareholder will be allocated one (1) Subscription Right per Existing Share. Two (2) Subscription Rights will be required to subscribe for one Offer Unit consisting of one (1) New Share with one (1) attached Investor Warrant, consisting of one (1) warrant that can be exercised for SEK 7.5 to subscribe nominal DKK 0.05 Share in the exercise periods:</i></p> <p><i>1 June 2019 – 7 June 2019</i> <i>1 September 2019 – 6 September 2019</i> <i>1 December 2019 – 6 December 2019</i> <i>1 April 2020 – 10 April 2020</i> <i>1 May 2020 – 31 May 2020.</i></p>
<p>Section 3.5.4, sub-heading “Investor Warrants” (Page 117, line 7)</p>	<p>The following text is deleted:</p> <p><i>Investor Warrants may be exercised in the exercise periods 1 May 2020 – 31 May 2020 months from the date of registration of the Investor Warrants on the holder’s securities account at an exercise price of SEK 7.50 per nominal DKK 0.05 share in the Company.</i></p> <p>And replaced by the following text:</p>

	<p><i>Investor Warrants may be exercised in the exercise periods cf. section 3.5.1 at an exercise price of SEK 7.50 per nominal DKK 0.05 share in the Company.</i></p>
<p>Section 3.6.9 sub-heading “The Investor Warrants in brief” Page 124, line 27</p>	<p>The following text is deleted:</p> <p><i>Subscription for shares in the Company with Investor Warrants may take place from 1 May 2020 – 31 May 2020.</i></p> <p>And replaced by the following text:</p> <p><i>Subscription for shares in the Company with Investor Warrants may take place in the exercise periods defined in above section 3.5.1.</i></p>
<p>Section 3.8.2. “Irrevocable undertakings” (Page 136, line 16)</p>	<p>The following text is deleted:</p> <p><i>Formue Nord Markedsneutral A/S, Pinq Mango Capital Partners AB, Chellsons Limited, Dividend Sweden AB, City Capital Partners AB, Trention Aktiebolag, Mind Finance AB, Stifag AB, Sebastian Clausin, Andreas Johansson, JJV Invest AB, Elvil AB and Råsunda Invest AB (“Garantors”) have each made an advance undertaking to subscribe for, in aggregate, 18,125,000 Offer Units by (i) exercising the Subscription Rights allocated to them in the Offering, or (ii) by subscribing for those Offer Units that are (a) not subscribed for through the exercise of Subscription Rights or (b) otherwise subscribed for by shareholders and investors who, prior to the expiry of the Subscription Period, have submitted binding undertakings to the Company to subscribe for Offer Units at the Offer Price.</i></p> <p><i>Due to the binding advance undertakings described above, the Company will, subject to the fulfilment of the conditions attached to the advance undertakings and the completion of the Offering, receive total gross proceeds of DKK 72,500,000, equivalent to 72 % of the Offering.</i></p> <p>And replaced by the following text:</p>

	<p><i>Formue Nord Markedsneutral A/S, Pinq Mango Capital Partners AB, Chellsons Limited, Dividend Sweden AB, City Capital Partners AB, Trention Aktiebolag, Mind Finance AB, Stifag AB, Sebastian Clausin, Andreas Johansson, JJV Invest AB, Elvil AB and Råsunda Invest AB (“Garantors”) have each made an advance undertaking to subscribe for, in aggregate, 20,000,000 Offer Units by (i) exercising the Subscription Rights allocated to them in the Offering, or (ii) by subscribing for those Offer Units that are (a) not subscribed for through the exercise of Subscription Rights or (b) otherwise subscribed for by shareholders and investors who, prior to the expiry of the Subscription Period, have submitted binding undertakings to the Company to subscribe for Offer Units at the Offer Price.</i></p> <p><i>Due to the binding advance undertakings described above, the Company will, subject to the fulfilment of the conditions attached to the advance undertakings and the completion of the Offering, receive total gross proceeds of DKK 80,000,000, equivalent to 79,5 % of the Offering.</i></p>
<p>Section 3.8.8 “Plan of distribution” (Page 137, line 21)</p>	<p>“(SEK)” is added to the sentence ending with “... will participate in the Offering as follows” so the that section reads:</p> <p><i>Formue Nord Markedsneutral A/S, Pinq Mango Capital Partners AB, Chellsons Limited, Dividend Sweden AB, City Capital Partners AB, Trention Aktiebolag, Mind Finance AB and Stifag AB have indicated that they as respectively major shareholders, board members and members of management will participate in the Offering as follows (SEK):</i></p>
<p>Section 3.8.8 “Plan of distribution” (Page 138, line 4)</p>	<p>The following text is deleted:</p> <p><i>Mind Finance AB 10 000 000</i></p> <p>And replaced by the following:</p> <p><i>Mind Finance AB 17 500 000</i></p>
<p>Section 6.1 “Advisors”</p>	<p>The following text is deleted:</p>

<p>(Page 141, line 11)</p>	<p><i>Investment Bank</i></p> <p>And replaced by the following text:</p> <p><i>Financial advisor</i></p>
<p>Swedish Summary, Section E, E.1, regarding the total net proceeds and estimate of the total expenses of the issue/offer (Page 157, line 24)</p>	<p>The following text is deleted:</p> <p><i>Emissionskostnaderna för Erbjudandet beräknas uppgå till 13 850 000 DKK förutsatt att Erbjudandet blir fulltecknat samt fullt utnyttjande av teckningsoptionerna.</i></p> <p>And replaced by the following text:</p> <p><i>Emissionskostnaderna för Erbjudandet beräknas uppgå till 13 950 000 DKK förutsatt att Erbjudandet blir fulltecknat samt fullt utnyttjande av teckningsoptionerna.</i></p>
<p>Appendix 2 to the prospectus, “Terms and conditions for Investor Warrants”, subheading 1 “General”. (Page 226, line 25)</p>	<p>The following text is deleted:</p> <p><i>SEK 4</i></p> <p>And replaced by the following text:</p> <p><i>SEK 7.5</i></p>
<p>Appendix 2 to the prospectus, “Terms and conditions for Investor Warrants”, subheading 4, “Exercise”. Page 227, line 10</p>	<p>The following text is deleted:</p> <p>DK: <i>Warrants kan udnyttes i perioden 1. maj 2020 – 31. maj 2020. ("Udnyttelsesperioden").</i> UK: <i>Warrants may be exercised in the period 1 May 2020 – 31 May 2020 (the “Warrant Exercise Period”)</i></p> <p>And replaced by the following text:</p> <p>DK: <i>Warrants kan udnyttes i perioderne:</i></p> <p><i>1. juni 2019 – 7. juni 2019</i> <i>1. september 2019 – 6. september 2019</i> <i>1. december 2019 – 6. december 2019</i> <i>1. april 2020 – 10. april 2020</i> <i>1. maj 2020 – 31. maj 2020.</i></p>

	<p><i>("Udnyttelsesperioderne")</i></p> <p>UK: Warrants may be exercised in the periods: <i>1 June 2019 – 7 June 2019</i> <i>1 September 2019 – 6 September 2019</i> <i>1 December 2019 – 6 December 2019</i> <i>1 April 2019 – 10 April 2019</i> <i>1 May 2020 – 31 May 2020.</i> <i>(the "Warrant Exercise Periods").</i></p>
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Statement

The persons responsible for the information provided in this supplement hereby declare to have taken all reasonable care to ensure that, to the best of their knowledge, the information provided in the Base Prospectus is in accordance with the facts and omits no material information likely to affect the import thereof.

Copenhagen, 10 April 2019

Oncology Venture

Board of Directors

Duncan Moore, Chairman

Frank Knudsen, Vice-chairman

Gunnar Magnus Severus Modée
Persson

Peter Buhl Jensen

Steen Meier Knudsen

Sanjeevi Carani